

## Finances

Statement of Financial Position

December 31, 2006, with comparative figures for 2005

	2006	2005
<b>Assets</b>		
Current assets		
Due from Toronto and Region Conservation Authority	\$435,146	\$353,832
Accounts receivable:		
- Municipal – Town of Markham	-	25,000
	<b>\$435,146</b>	<b>\$378,832</b>
<b>Liabilities and Net Assets</b>		
Current liabilities:		
Accrued liabilities	\$ 4,800	\$ 4,800
Project holdbacks	35,412	25,450
Deferred revenue	354,429	308,077
	394,641	338,327
Net assets:		
Unrestricted	40,505	40,505
Lease commitments		
	<b>\$435,146</b>	<b>\$378,832</b>

**Note:** This financial information is not complete; it has been extracted from the complete set of audited financial statements which include the independent auditor's report, notes and supplementary financial information. Complete audited financial statements may be found at [www.rougepark.com](http://www.rougepark.com)

## Finances

Statement of Expenditures and Revenue and Changes in Net Assets  
Year ended December 31, 2006, with comparative figures for 2005

	2006 Budget (unaudited)	2006	2005
<b>Expenditures</b>			
Programs	\$ 575,300	\$ 515,122	\$ 444,462
Projects	456,350	292,526	190,062
Planning	128,000	28,174	150,907
	1,159,650	835,822	785,431
<b>Revenue</b>			
Waterfront Regeneration Trust Corporation/ Toronto and Region Conservation Authority	844,250	588,801	312,262
Toronto and Region Conservation Authority	-	-	28,000
Provincial	76,000	71,243	104,407
Municipal	139,400	145,400	171,300
Federal	-	1,667	5,200
Rental – net	60,000	13,663	40,505
Donations and sundry	-	15,048	2,015
	1,119,650	835,822	663,689
Excess of (expenditures over revenue) revenue over expenditures	(40,000)	-	(121,742)
Net assets, beginning of year	40,505	40,505	162,247
<b>Net assets, end of year</b>	<b>\$ 505</b>	<b>\$ 40,505</b>	<b>\$ 40,505</b>

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